

Revised ADFC 2023/24 Opening Milk Price

Dear ADFC Shareholder Suppliers,

On behalf of the Board and Management of ADFC I'm pleased to announce an increase of \$0.35/Kg MS to our opening milk price for the 2023/24 season. This increase takes our average price to **\$9.40/Kg MS** when based on ADFC's reference solids 4.0% Milk Fat & 3.2% protein, including full quality payment.

July - Dec 2023	Jan - June 2024
\$9.00/kg MS	\$9.80/kg MS

The revised price above will be the minimum milk price paid for the 2023/24 season. ADFC will continue to monitor pricing movements and update you accordingly.

Revised income estimates will be emailed to our suppliers whilst your 2023/24 Milk Supply Contract (MSC) including the Milk Supply Policy will be emailed via DocuSign.

Further reminder of supplier information evenings will take place:

Eastern Victoria: Leongatha Thursday June 8.

Northern Victoria: Tongala June 13, Gunbower June 14.

Western Victoria: Alvie June 20, Timboon June 21, and Allansford June 22.

Should you have any queries, please don't hesitate to contact either Ron Page on 0418 658 305, Wendy Brown on 0456 613 772.

Kind Regards.



Andrew Sutton
General Manager
Australian Dairy Farmers Corporation

