

ADFC FY23 Milk Price Improvement.

Dear ADFC Shareholder Suppliers,

The Board and Management of ADFC are very pleased to announce our FY23 Milk Price, from the 1st of July 2022, will rise by **\$0.15/KgMS** to an average of **\$10.05/Kg** MS for the full year when based on ADFC's reference solids 4.0% Milk Fat & 3.2% protein, which includes full milk quality payment.

July - Dec 2022	Jan - June 2023
\$9.65/Kg MS	\$10.45/Kg MS

This milk price improvement will be paid in February 2023 monthly milk statement received in March 2023.

Updated income estimations will be available upon request.

If you have any queries, please don't hesitate to contact either Ron Page on 0418 658 305 or Wendy Brown on 0456 613 772

Kind Regards



Andrew Sutton
General Manager
Australian Dairy Farmers Corporation

