

## ADFC FY23 Milk Price Improvement.

Dear ADFC Shareholder Suppliers,

The Board and Management of ADFC are very pleased to announce our FY23 Milk Price, from the 1<sup>st</sup> of July 2022, will rise by **\$0.15/KgMS** to an average of **\$9.90/Kg** MS for the full year when based on ADFC's reference solids 4.0% Milk Fat & 3.2% protein, including full quality payment. Updated income estimations will be available upon request.

July - Dec 2022	Jan - June 2023
<b>\$9.50/Kg MS</b>	<b>\$10.30/Kg MS</b>

If you have any queries, please don't hesitate to contact either Ron Page on 0418 658 305, Wendy Brown on 0456 613 772 or myself, Andrew Sutton on 0407 178 096.

Kind Regards



Andrew Sutton  
General Manager  
Australian Dairy Farmers Corporation

